

## STATE OF INDIANA OFFICE OF THE TREASURER

## RICHARD MOURDOCK

317-232-6386 www.in.gov/tos

## FOR IMMEDIATE RELEASE

12.28.07

Contact: Christopher Conner (317)232-6387 <u>cconner@tos.in.gov</u>

## State Treasurer Richard Mourdock Announces \$206,530.50 of Financing for the City of Columbus, Indiana

Benefits provided by the Indiana Bond Bank through the Hoosier Equipment Lease Program

INDIANAPOLIS (December 28, 2007) –State Treasurer Richard Mourdock, who serves as the Chairman of the Indiana Bond Bank, announced today the financing of \$206,530.50 of equipment for the City of Columbus through the Hoosier Equipment Lease Program (HELP).

"I am glad that I can do my part in providing not only financial assistance to local government entities but provide assistance to Hoosier taxpayers as well," stated Mourdock.

The HELP program provides a streamlined lease-purchase program through the Indiana Bond Bank that allows local government entities to acquire needed equipment at competitive interest rates with a flexible payment schedule. The HELP program can be a useful tool for local governments that are looking for assistance with the whole lease-purchase process in addition to competitive, if not cheaper, rates.

"I encourage all local government entities to take advantage of our HELP program through the Indiana Bond Bank," stated Mourdock. "The HELP program can only continue to be successful if people continue to take advantage of it."

For more information about the HELP program, please contact the Indiana Bond Bank at (317)232-0888 or visit their website at <a href="www.in.gov/bond/index.htm">www.in.gov/bond/index.htm</a>.